
Declaration of Si Yuzhuo

EXHIBIT 1

English translation

People's Republic of China

[National Emblem]

Certificate of Registry of Ownership of State-owned Assets of Enterprises

*Made by State-owned Assets Supervision and Administration
Commission of the State Council*

English translation

People's Republic of China

**Certificate of Registry of Ownership of
State-owned Assets of Enterprises**

According to the Rules on the Management of Property Right Registration of the State Assets of Enterprises (Order No.192 of the State Council), after examination, it is agreed that China National Chartering Corp lawfully possess, utilize the state-owned capital in the sum of RMB23,163,000 yuan, and it shall assume the responsibility with respect to the value maintenance and increment of the state-owned assets.

*[stamp of State-owned Assets Supervision
and Administration Commission
of the State Council]*

State-owned Assets Supervision and
Administration Commission
of the State Council

*[seal of State-owned Assets Supervision
and Administration Commission of
the State Council]*

Certificate issuing authority
(seal)

Date of issuing: 12th November 2005

Note: the name of the enterprise and the sum of the capital possessed and utilized by the enterprise appearing on this Certificate are referring to the name and sum confirmed by the latest registration of property right.

English translation

Enterprise Group or Enterprise Administration Entity		China National Foreign Trade Transportation (Group) Corporation	
Legal Representative	Li Zhen	Approval date of set-up	9th June 1984
Nature	State-owned enterprise	Date of registration	9th June 1984
Registration No.	1000001000171	Registered Capital	RMB23,160,000
Unified Code for enterprises		200001713	

Sum unit: RMB1,000

Paid-up capital	National capital	
	Legal person's capital	23,163
	Among which: state-owned legal person's capital	23,163
	Foreign invested capital	
	Private capital	
	Total	23,163

Handling person: Wang Dianyuan
(signature and stamping)
 12th November 2005

Reviewing person: Yuan Mouzhen
(signature and stamping)
 12th November 2005

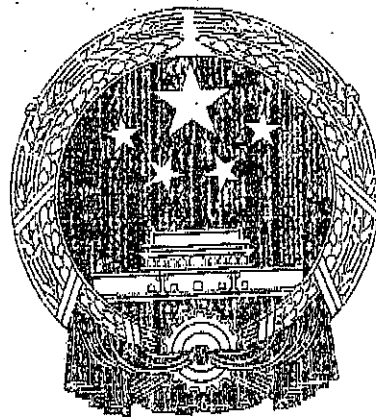
Approved by: Guo Jianxin
(signature and stamping)
 12th November 2005

Note:

*English translation***Capital Contributors**

No.	Capital Contributor	Address (Regional Code)	Organization Code	Industry Classification code	Capital contributed	shareholding
1	China National Foreign Trade Transportation (Group) Corporation	110108	1110	5720	23,163,000	100%
2						
3						
...						
50						
Total		*****	*****	*****	23,163,000	100%

中华人民共和国

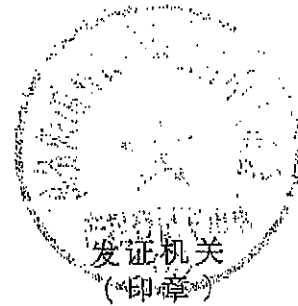


企业国有资产产权登记证

国务院国有资产监督管理委员会制

中华人民共和国
企业国有资产产权登记证

根据《企业国有资产产权登记管理办法》
(国务院第192号令)的规定,经审定,
中国租船公司
同意 依法
占有、使用国有资本 23,163 千元,
并承担国有资产保值增值责任。



发证日期 2005 年 11 月 12 日

注:本证的企业名称及占有、使用国有资本的数额以最近一次产权登记确认的名称、数额为准。

企业集团或企业管理部门		中国对外贸易运输(集团)总公司	
法定代表人	李甄	批准设立日期	1984-6-9
组织形式	国营企业	注册日期	1984-6-9
注册号	1000001000171	注册资本	2,316人民币(万元)
企业单位统一代码	100001713		

金额单位: 千元

实 收 资 本	国家资本	
	法人资本	23,163
	其中: 国有法人资本	23,163
	外商资本	
	个人资本	
	合 计	23,163

王典娜
经办人:

(签字盖章)
2005 年 11 月 12 日

袁谋真
审核人:

(签字盖章)
2005 年 11 月 12 日

郭建新
审批人:

(签字盖章)
2005 年 11 月 12 日

备注:

出 资 人 情 况

序号	出资人名称 (行政区划码)	地 址 (码)	组织形式 (码)	行业分类 (码)	投资金额 (千元)	股权比例 (%)
1	中国对外贸易运输(集团)总公司	110108	1110	5720	23,162	100.00
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合 计		*****	*****	*****	23,163	100.00